



**PINEY STUARTBURN ECONOMIC DEVELOPMENT BOARD**  
**30-Nov-21**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>SURPLUS (DEFICIT)</b>
Municipal Levies			
Piney	\$ 45,000.00	\$ 22,500.00	\$ (22,500.00)
Stuartburn	\$ 45,000.00	\$ 22,500.00	\$ (22,500.00)
Grants:			
Provincial Grants	\$ 7,000.00	\$ 5,151.00	\$ (1,849.00)
Federal Grants			\$ -
Reimbursement CSJ Wages	\$ 5,220.00	\$ 3,751.00	\$ (1,469.00)
Miscellaneous Revenue	\$ 13,000.00	\$ 12,875.00	\$ (125.00)
Transfers from Surplus			\$ -
<b>TOTAL</b>	<b>\$ 115,220.00</b>	<b>\$ 66,777.00</b>	<b>\$ (48,443.00)</b>
<b>EXPENSES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>SURPLUS (DEFICIT)</b>
Payroll Expenses			
Salaries	\$ 63,000.00	\$ 54,334.45	\$ 8,665.55
Benefits-MEBP/ADD/Dental	\$ 9,000.00	\$ 8,961.31	\$ 38.69
Deductions Payable			
Workers Compensation			
Training			
Professional Training	\$ 1,500.00	\$ 896.19	\$ 603.81
Meetings/Reg Fees/Hotel	\$ 1,000.00	\$ -	\$ 1,000.00
Vehicle Expenses			
Mileage	\$ 4,000.00	\$ 569.70	\$ 3,430.30
Professional Expenses			
Consulting Fees	\$ 2,000.00	\$ -	\$ 2,000.00
Membership Fees	\$ 820.00	\$ 905.00	\$ (85.00)
Audit/Legal Fees			
Office Expenses			
General Office Supplies	\$ 1,000.00	\$ -	\$ 1,000.00
Office Rent to RM			
Bank Fees			
Postage, Shipping			
Advertising	\$ 7,750.00	\$ 150.00	\$ 7,600.00
Telephone	\$ 1,350.00	\$ 1,177.77	\$ 172.23
Operational Expenses	\$ 300.00	\$ 305.87	\$ (5.87)
Computer Equip & Supplies	\$ 500.00	\$ 43.85	\$ 456.15
Provincial Grant Expenses	\$ 20,000.00	\$ 1,450.00	\$ 18,550.00
Federal Grant Expenses			\$ -
Sunrise Corner Tourism Expenses	\$ 3,000.00	\$ 305.77	\$ 2,694.23
<b>TOTAL</b>	<b>\$ 115,220.00</b>	<b>\$ 69,099.91</b>	<b>\$ 46,120.09</b>
<b>PROFIT OR (LOSS)</b>	<b>\$ -</b>	<b>\$ (2,322.91)</b>	<b>\$ (2,322.91)</b>

**RESERVE BALANCE**  
**AS OF MONTH ENDING JAN 31/21**      **\$ 32,915.16**